


General Announcement::Utilisation of Proceeds from Renounceable Non-Underwritten Rights Issue

Issuer & Securities

<b>Issuer/ Manager</b>	IFS CAPITAL LIMITED
<b>Securities</b>	IFS CAPITAL LIMITED - SG1A35000706 - I49
<b>Stapled Security</b>	No

Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	11-Nov-2016 19:36:01
<b>Status</b>	New
<b>Announcement Sub Title</b>	Utilisation of Proceeds from Renounceable Non-Underwritten Rights Issue
<b>Announcement Reference</b>	SG161111OTHRZH8M
<b>Submitted By (Co./ Ind. Name)</b>	Chionh Yi Chian
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attachment.
<b>Attachments</b>	<p> <a href="#">SGX announcement_Rights Issue Utilisation.pdf</a></p> <p>Total size =12K</p>

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## IFS Capital Limited

*(Incorporated in the Republic of Singapore)*

*Company Registration No. 198700827C*

### UTILISATION OF PROCEEDS FROM RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

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#### 1. Introduction

The Board of Directors (the "**Board**") of IFS Capital Limited (the "**Company**") refers to the announcement released by the Company on 26 October 2016 relating to the utilisation of the Net Proceeds from the Rights Issue.

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement dated 21 September 2016 issued by the Company (the "**Offer Information Statement**").

#### 2. Utilisation of Remaining Balance of Net Proceeds from the Rights Issue

The Board wishes to provide an update that the remaining balance Net Proceeds amounting to approximately S\$3.8 million raised from the Rights Issue has been utilised for repayments of the Company's borrowings. This utilisation is in line with the intended uses of the Net Proceeds stated in the Offer Information Statement.

Following this, the Net Proceeds of S\$49.3 million raised from the Rights Issue has been fully utilised.

By Order of Board

Chionh Yi Chian  
Company Secretary  
11 November 2016  
Singapore