

## Annual General Meeting::Voluntary

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IFS CAPITAL LIMITED
<b>Security</b>	IFS CAPITAL LIMITED - SG1A35000706 - I49

## Announcement Details

<b>Announcement Title</b>	Annual General Meeting
<b>Date &amp; Time of Broadcast</b>	01-Apr-2016 07:43:20
<b>Status</b>	New
<b>Announcement Reference</b>	SG160401MEET15A8
<b>Submitted By (Co./ Ind. Name)</b>	Chionh Yi Chian
<b>Designation</b>	Company Secretary
<b>Financial Year End</b>	31/12/2015

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	Please refer to the attached Notice of Annual General Meeting.

## Event Dates

<b>Meeting Date and Time</b>	27/04/2016 14:00:00
<b>Response Deadline Date</b>	25/04/2016 14:00:00

## Event Venue(s)

<b>Place</b>	
<b>Venue(s)</b>	<b>Venue details</b>
Meeting Venue	250 North Bridge Road #06-00 Raffles City Tower Singapore 179101.

<b>Attachments</b>	<a href="#">📄 Notice of AGM.pdf</a> Total size =46K
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# IFS Capital Limited

(Incorporated in the Republic of Singapore)  
Company Registration No. 198700827C

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Twenty-Ninth (29<sup>th</sup>) Annual General Meeting of IFS Capital Limited (the "Company") will be held at 250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101, on Wednesday, 27 April 2016 at 2.00 p.m. for the following purposes:

### ROUTINE BUSINESS

- To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2015 together with the Auditors' Report thereon. **(Resolution 1)**
- To approve the Directors' fees of S\$243,200 (2014: S\$243,200) for the financial year ended 31 December 2015. **(Resolution 2)**
- To re-elect the following Directors retiring by rotation in accordance with Article 91 of the Constitution of the Company:  
(a) Mr Lim Hua Min **(Resolution 3(a))**  
(b) Mr Kwah Thiam Hock **(Resolution 3(b))**
- To re-appoint Mr Law Song Keng, a Director retiring under the resolution passed at the Annual General Meeting of the Company held on 22 April 2015 pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore (which was then in force), to hold office from the date of this Annual General Meeting. **(Resolution 4)**
- To re-elect Mr Tan Hai Leng Eugene, a Director retiring in accordance with Article 97 of the Constitution of the Company. **(Resolution 5)**
- To re-appoint KPMG LLP as Auditors and authorise the Directors to fix their remuneration. **(Resolution 6)**

### SPECIAL BUSINESS

To consider, and if thought fit, to pass with or without modifications, the following resolutions, of which Resolution 7 will be proposed as an Ordinary Resolution and Resolution 8 will be proposed as a Special Resolution:

- That authority be and is hereby given to the Directors to:  
(a) (i) issue shares of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or  
(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,  
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and  
(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,  
provided that:  
(1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent. of the total number of issued shares of the Company excluding treasury shares (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20 per cent. of the total number of issued shares of the Company excluding treasury shares (as calculated in accordance with sub-paragraph (2) below);  
(2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("**SGX-ST**")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares of the Company excluding treasury shares at the time this Resolution is passed, after adjusting for:  
(i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and  
(ii) any subsequent bonus issue, consolidation or sub-division of shares;  
(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual for the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and  
(4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 7)**
- That the regulations contained in the new Constitution submitted to this meeting and, for the purpose of identification, subscribed to by the Chairman thereof, be approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the existing Constitution. **(Resolution 8)**

### By Order of the Board

Bhionh Yi Chian  
Company Secretary  
IFS Capital Limited  
Singapore  
1 April 2016

### Notes:

- (a) (i) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Annual General Meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.  
(ii) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Annual General Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.  
"**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.
- (b) A proxy need not be a member of the Company.
- (c) The instrument appointing a proxy or proxies must be deposited at the office of the Company's share registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902 not less than 48 hours before the time appointed for holding the Annual General Meeting.

### 1. Notes to Resolutions 3(a), 3(b) and 5:

In relation to Resolution 3(a), Mr Lim Hua Min will, upon re-election as a Director of the Company, continue to serve as a Member of the Executive Resource and Compensation Committee.  
In relation to Resolutions 3(a), 3(b) and 5, please refer to the "Board of Directors" section in the Annual Report 2015 for further information on Mr Lim Hua Min, Mr Kwah Thiam Hock and Mr Tan Hai Leng Eugene.

### 2. Notes to Resolution 4:

Resolution 4 is to re-appoint Mr Law Song Keng as a Director of the Company. Mr Law is retiring under the resolution passed at the Annual General Meeting held on 22 April 2015 pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore which was then in force, as such resolution could only permit the re-appointment of Mr Law to hold office until the Twenty-Ninth (29<sup>th</sup>) Annual General Meeting. If passed, Resolution 4 will approve and authorise the continuation of Mr Law in office from the date of the Twenty-Ninth (29<sup>th</sup>) Annual General Meeting onwards without limitation in tenure, save for prevailing applicable laws, listing rules and/or regulations, including the Company's Constitution.  
Mr Law will, upon re-appointment as a Director of the Company, continue to serve as a Member of the Audit Committee. Mr Law is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. For further information on Mr Law, please refer to the "Board of Directors" section in the Annual Report 2015.

### 3. Notes to Resolution 7:

Resolution 7 is to empower the Directors to issue shares of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to a number not exceeding 50 per cent. of the total number of issued shares of the Company (excluding treasury shares), with a sub-limit of 20 per cent. for issues other than on a *pro rata* basis to shareholders. The aggregate number of shares which may be issued shall be based on the total number of the issued shares of the Company (excluding treasury shares) at the time that Resolution 7 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that Resolution 7 is passed, and (b) any subsequent bonus issue, consolidation or sub-division of shares.

### 4. Notes to Resolution 8:

Resolution 8 is to approve the adoption of a new Constitution following the wide-ranging changes to the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") introduced pursuant to the Companies (Amendment) Act 2014 (the "**Amendment Act**"). The new Constitution will consist of the memorandum and articles of association of the Company which were in force immediately before 3 January 2016 and incorporate amendments to (*inter alia*) take into account the changes to the Companies Act introduced pursuant to the Amendment Act. Resolution 8 will be proposed as a Special Resolution. Please refer to the Company's Letter to Shareholders dated 1 April 2016 for more details.

### Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and completion of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.