

General Announcement::Increase in Issued and Paid-Up Share Capital of Subsidiary, IFS Capital (Malaysia) Sdn. Bhd.

Issuer & Securities

Issuer/ Manager	IFS CAPITAL LIMITED
Securities	IFS CAPITAL LIMITED - SG1A35000706 - I49
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	29-Jul-2016 18:00:01
Status	New
Announcement Sub Title	Increase in Issued and Paid-Up Share Capital of Subsidiary, IFS Capital (Malaysia) Sdn. Bhd.
Announcement Reference	SG160729OTHRHSGJ
Submitted By (Co./ Ind. Name)	Chionh Yi Chian
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.
Attachments	SGX announcement_Increase In Share Capital of IFSM.pdf Total size =11K

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IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

Increase in Issued and Paid-up Share Capital of Subsidiary, IFS Capital (Malaysia) Sdn. Bhd.

IFS Capital Limited (the "**Company**") wishes to announce the increase in share capital of its subsidiary, IFS Capital (Malaysia) Sdn. Bhd.

IFS Capital (Malaysia) Sdn. Bhd. has on 29 July 2016 increased its issued and paid-up share capital by Malaysian Ringgit (MYR) 21 million (S\$7,060,098) from MYR20 million (S\$8,334,985) to MYR41 million (S\$15,395,083) through the allotment and issue of 21,000,000 new preference shares (the "**Preference Shares**") at par value of MYR1.00 (S\$0.33) per share. The Company has subscribed for the 21,000,000 Preference Shares at a total subscription price of MYR21 million (S\$7,060,098) through recapitalization of the Company's loan to IFS Capital (Malaysia) Sdn. Bhd. of MYR20,095,704 (S\$6,755,005) and cash injection of MYR904,296 (S\$305,093).

The above transaction is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the IFS Group for the current financial year.

By Order of Board

Chionh Yi Chian
Company Secretary
29 July 2016
Singapore