

## Change - Announcement of Cessation::Announcement of Resignation of Group Chief Financial Officer

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IFS CAPITAL LIMITED
<b>Securities</b>	IFS CAPITAL LIMITED - SG1A35000706 - I49
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	11-Jan-2017 18:02:13
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement of Resignation of Group Chief Financial Officer
<b>Announcement Reference</b>	SG1701110THRKTU2
<b>Submitted By (Co./ Ind. Name)</b>	Chionh Yi Chian
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Resignation of Group Chief Financial Officer

## Additional Details

<b>Name Of Person</b>	Danny Heng Hock Kiong @ Heng Hang Siong
<b>Age</b>	51
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	09/04/2017
<b>Detailed Reason (s) for cessation</b>	Resignation on his own accord
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	Yes
<b>If Yes, Please provide full details</b>	The Company is in the process of searching for a replacement for the position of Group Chief Financial Officer and will make the necessary announcement when a suitable candidate is found.
<b>Date of Appointment to current position</b>	12/03/2014
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	4
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	0
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Group Chief Financial Officer
<b>Role and responsibilities</b>	

	Responsible for the Group's Finance function, including accounting, financial reporting and treasury functions of the Group.
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	No
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	China Minzhong Food Corporation Limited (Independent Director)
<b>Present</b>	Directorship: 1. IFS Capital (Thailand) Public Company Limited 2. IFS Capital Assets Private Limited 3. IFS Capital Intellectual Property Pte Ltd 4. IFS Capital (Malaysia) Sdn. Bhd. 5. PT. IFS Capital Indonesia 6. Baruch Consulting Pte Ltd